

All Saints Finance Committee Meeting

September 13, 2021

The Quarterly meeting of the All Saints Finance Committee was called to order on September 13, 2021 at 7:00 p.m. Members present were Marie Haahr, Janel Loecker, Dennis Hoebelheinrich, Art Wiebelhaus, Al Steffen, Cliff Steffen, and Father Keiter. The meeting opened with a prayer by Fr. Keiter.

Minutes from the quarterly meeting of June 12, 2021, were reviewed and a motion by Art with a second by Dennis to accept the minutes as presented. Motion carried all in favor.

The Agenda Finance Reports to be reviewed are as follows.

3. Parish Finances

- A) Account Balances – Balance Sheet
- B) Budget vs. Actual Report
- C) Sunday Giving

- 4. June 30, 2020 – June 30, 2021, All Saints Fiscal Year End Report
- 5. Archdiocese of Omaha 2021 Annual Financial Report
- 6. Capital Outlay Report – St. John's Parish Center Addition and Renovation
- 7. St. John's Parish Center Raffle
- 8. Updated St. Joseph Bazaar Report
- 9. Riverboat Days Food Booth Report

3. A. The Archdiocesan Parish Endowment funds have been reorganized into a Foundation. The Omaha Archdiocesan Parish Fund (OAPF); and Omaha Archdiocesan Education Fund (OAEF) are now reorganized into the Catholic Futures Foundation of Northeast Nebraska.

In the review of Account Balances the various cemetery accounts of the 3 sites were considered for revision. Since most of the maintenance of the cemeteries is taken care of by volunteers, we decided to move some of the funds from the savings accounts into endowment accounts for a better return. A motion was made by Art with a second by Janel to reduce the account balances in the local bank savings accounts for each respective cemetery to \$1,000. In each account. The Deposit and Loan (D&L) savings accounts for each respective cemetery will be reduced to \$5,000. In each account. Motion carried all in favor. A motion was made by Janel and a second by Dennis to move all the funds in excess of the \$1,000. And \$5,000. Respective limits into the endowment accounts for each cemetery site at the Catholic Futures Foundation of Northeast Nebraska. Motion carried all in favor.

3. B & C. In the current budget year Sunday Giving is at 120% of budget in the first 2 months. Total General Contributions is at 116%. A very good trend to start the fiscal year.

4. A review of Budget vs Actual of the 20-21 fiscal year shows total income very close to budget if you factor out the Rodney Lammers Estate revenue. Total General Contributions was 105% of budget. Sunday Giving was 104% of budget. Expenses for the 20-21 fiscal year were also close to budget at 104% of projected.

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