

St. Rose of Lima Finance Council Minutes – November 8, 2021

Fr. Keiter opened the Finance Council with prayer at 7:00 p.m. on November 8, 2021 in the St. Rose Parish Hall – New Addition. The finance members present were: Fr. Keiter, Jeremy Buschkamp, Dale Van Heek, Sue Arens and Dave Arens Absent: Karen Leader. Also present was: Joni Stevens, Bookkeeper

President Jeremy Buschkamp asked for a motion to approve the agenda. Sue Arens made a motion to approve the agenda. Dale Van Heek seconded the motion. Motion was approved.

Minutes from the August 9, 2021 meeting were reviewed. Sue Arens made a motion to approve the minutes. Dave Arens seconded the motion. Motion was approved.

Financial Reports:

The Balance Sheet as of October 31, 2021 was reviewed. All balances were consistent with past months and in comparison to the prior year. The fiscal year budget vs. actual report as of October 31, 2021 was reviewed. Sunday giving was at 94.33% of what was budgeted, \$56,599.00 versus \$60,000 budgeted. Overall, General Contributions were 93.95% of what was budgeted, \$66,592.27 versus \$70,883.28 budgeted.

Expenses are on target with our budget as of October 31, 2021.

Endowment reports were also reviewed.

Dale Van Heek moved to approve the financial reports. Dave Arens seconded the motion. Motion was approved.

Old Business:

Bazaar gross income was \$20,207.51 versus \$18,000.00 budgeted. Bazaar net after expenses as of October 31, 2021 was \$19,276.30

The Bazaar Raffle had gross receipts of \$8333.00 with expenses of \$2297.40 for a net income of \$6035.60

New Business:

Finance Committee membership was discussed with names being suggested as potential candidates for the Finance Committee.

Current members with their respective time on the Finance Committee are as follows:

Jeremy Buschkamp – 11+ years

Dave Arens – 11+ years (going off at the end of this fiscal year (June 30, 2022)

Sue Arens – 3 years

Dale Van Heek – 3 years

Karen Leader- 11+ years

Finance Committee Officers for 2021-22 are:
Jeremy Buschkamp – President
Karen Leader – Vice President
Sue Arens – Secretary

Budget Planning:

Teacher Salaries and the matrix were discussed with recommendation of the School Board being to increase the base \$1000.00 for 2022-23. This would move the base from \$26,430.00 to \$27,430.00

Capital improvements will be budgeted for improvements in the Parish Hall bathrooms as well as the concrete approach off Hwy 12 into the St. Rose Cemetery.

Motion to adjourn was made by Dave Arens and seconded by Dale Van Heek. Motion was approved.

Next meeting is November 15, 2021 at 7 PM.
Fr. Keiter led a closing prayer.