

St. Rose of Lima Finance Council Minutes - August 9, 2021

Fr. Keiter opened the Finance Council with prayer at 7:00 p.m. on February 10, 2020 in the Education Center. The finance members present were: Fr. Keiter, Jeremy Buschkamp, Karen Leader, Sue Arens and Dave Arens Absent: Karen Steffen and Dale Van Heek. Also present was: Joni Stevens

President Jeremy Buschkamp asked for a motion to approve the agenda. Sue Arens made a motion to approve the agenda. Dave Arens seconded the motion. Motion was approved.

Minutes from the May 18, 2021 meeting were reviewed. Dave Arens made a motion to approve the minutes. Sue Arens seconded the motion. Motion was approved.

Financial Reports:

The Balance Sheet as of June 30, 2021 (end of fiscal year) was reviewed. The Balance Sheet as of July 31, 2021 (first month of new fiscal year) was reviewed. All balances were consistent with past months and in comparison to the prior year. The fiscal year-end budget vs. actual report as of June 30, 2021 was reviewed. Sunday giving finished at 96.69% of what was budgeted. Overall, General Contributions were 100.82% of what was budgeted. Overall, we finished the fiscal year with a net income of \$117,664.64

Endowment reports were also reviewed. Endowment earnings will be received in September 2021.

Dave Arens moved to approve the financial reports. Sue Arens seconded the motion. Motion was approved.

Old Business:

None

New Business:

Bazaar planning was discussed. Planning seems to be going well. Several changes were made to make it easier on the planning committee and less up-front expenses to each parishioner / parish family before the day of the event.

Discussion was held on the proposed new public elementary school building as to what impact it could have on St. Rose.

Motion to adjourn was made by Dave Arens and seconded by Karen Leader. Motion was approved.

Next meeting is November 8, 2021 at 7 PM.

Fr. Keiter led a closing prayer.